

## **Ministerial Decision No. (92/2014)**

### **Determining the Rental Value of Lands Allocated for the Use Of Aquaculture Projects**

**Pursuant to the Law of Lands issued by Royal Decree No. 5/80,**

**And the Government Lands Entitlement System issued by Royal Decree No. 81/84,**

**And the System of Real Estate Registry issued by Royal Decree No. 2/98,**

**And the terms of reference of the Ministry of Housing and the adoption of its organizational structure issued by Royal Decree No. 3/2008,**

**And to the aquaculture regulation and quality control issued by Ministerial Decision No. 177/2012,**

**And to the decision of the Ministers Council in its session No. 15/2014 dated May 2<sup>nd</sup> 2014 approved in its session No. 16/2014 dated June 1<sup>st</sup> 2014,**

**And the approval of the Ministry of Finance via its letter No. "Finance-T (5379) M.T.D/2/1/2014 dated 27/6/1435 A.H, corresponding to 27/4/2014 A.D"**

**And in Pursuance of the Public Interest,**

**The following has been decided:**

**Article 1:** The rental value of government lands allocated for the use of aquaculture projects whether in sea or in land shall be RO five (5) per acre per year.

**Article 2:** The value referred to in previous article shall be reconsidered after five years of application and this should be provided in usufruct contracts in aquaculture projects.

**Article 3:** All that contravenes with this Decision or contradicts with its provision shall be cancelled.

**Article 4:** This Decision shall be published in the Official Gazette and shall be affective from the day following the date of its publication.

**Issued on: 24<sup>th</sup> Muharran 1436 A.H**

**Corresponding to 17<sup>th</sup> November 2014 A.D**

**Saif bin Mohammed bin Saif Al Shabibi**

**Minister of Housing**